MegaMind

Factsheet

As of 31 March 2022

Investment Methodology [1]

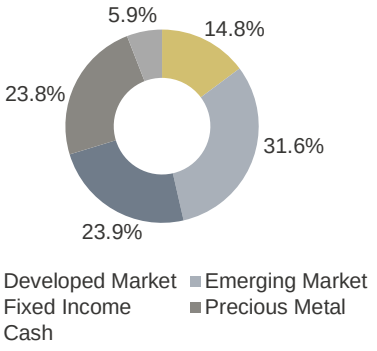
MegaMind aims to capture long-term absolute return by dynamically and systemically allocating fund in multiple asset classes and regions.

The strategy utilizes a proprietary asset allocation method that incorporates macroeconomic and quantitative research to determine favorable economic regime and its corresponding asset weighting. The process is fully automated, including data collection, data processing, signal generation, trade execution and reporting. Each process may be updated on an ongoing basis.

Highlights and Terms [4]

Geographic Region	Global
Asset Class	Mixed
Strategy	Dynamic Allocation
Base Currency	USD
Investment Manager	CLC Securities Ltd
Subscription Frequency	Monthly
Redemption Frequency	Monthly
Cutoff Day	Last business day
Redemption Notice Period	30 days
Minimum Investment	USD 2,000
Management Fee	1.0% p.a.
Leverage	No

Asset Allocations [5]



Risk Level [6]

1	2	3	4	5

Monthly Performance Review [2]

In March 2022, MegaMind returned -2.4% net of fees, compared to 1.3% for the Benchmark. Risk assets in MegaMind returned -3.7% with -1.1%, 2.8%, 7.6% and -47.9% for Spanish, Indonesian, South African and Russian stocks while risk assets in Benchmark returned 2.7% due to the rebound in the U.S. stock market. Despite the underperformance in risk assets resulting from the holdings of Russia stocks, which were adversely affected by the sanction in response to the war, MegaMind's allocations in other emerging markets still demonstrated strong resilience over the recent volatile period.

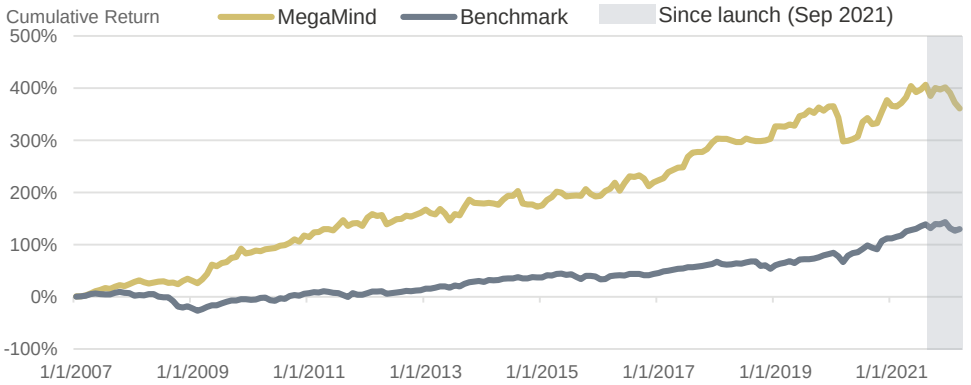
MegaMind's rate assets allocation returned -2.0% compared to the Benchmark's -3.1%. Precious metal saw a mild increase over the month, partially offsetting the negative return from the U.S. treasuries due to the rise in bond yields.

In terms of risk exposure, MegaMind is negatively affected by credit, inflation, interest rate, term spread and USD, indicated by its negative beta. The one-month betas all returned to the historically normal positions compared to last month, indicating a reduction in the sensitivity of MegaMind to these parameters. The recent U.S. treasury yield curve inversion, coupled with the possibility of more aggressive rate hikes from the Fed to fight inflation could be the on-going themes of the market and will be continuously monitored.

Monthly Performance [2]

	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022
MegaMind	2.4%	4.5%	-2.4%	1.0%	1.8%	-4.2%	3.2%	-0.6%	0.9%	-2.1%	-3.9%	-2.4%
Benchmark [3]	3.6%	1.1%	1.2%	1.9%	1.6%	-2.5%	3.4%	-0.2%	2.4%	-4.9%	-2.1%	1.3%

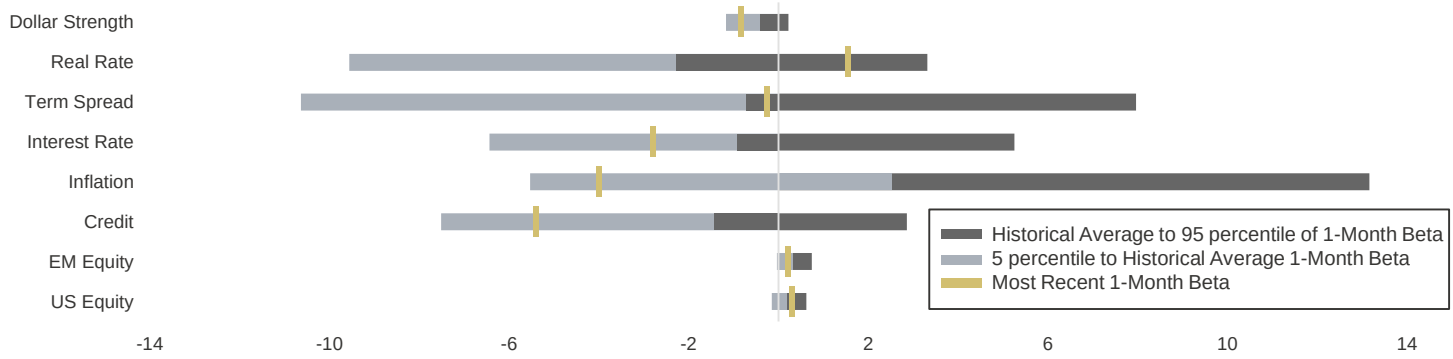
Investment Strategy Performance [2]



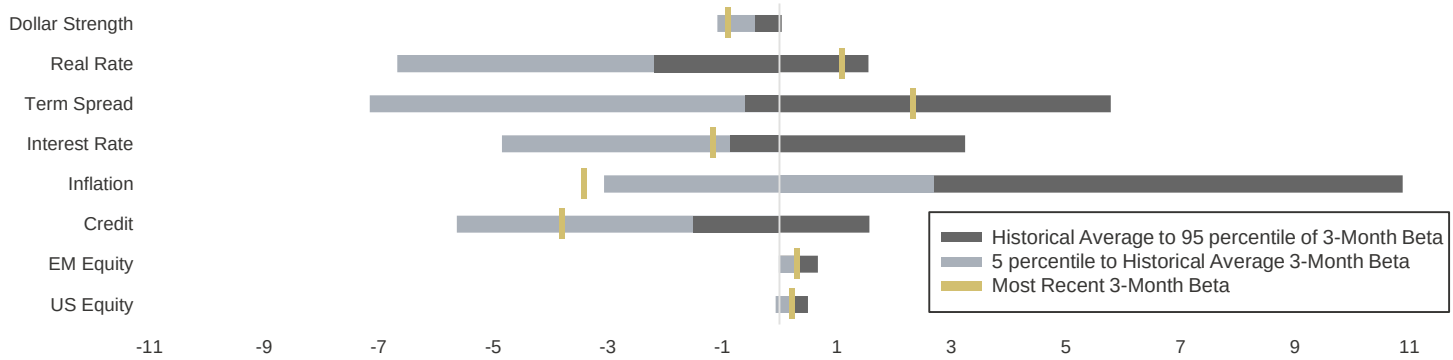
Statistics [2][5]

Measures	MegaMind (Since Mar 2021)	Benchmark [3] (Since Mar 2021)	MegaMind (Historical)	Benchmark [3] (Historical)
Annual return	-0.8%	8.1%	13.1%	4.7%
Sharpe ratio	-0.08	1.00	1.46	0.54
Volatility	9.9%	8.1%	9.0%	8.8%
Semi-deviation	6.2%	4.8%	5.6%	5.7%
Sortino ratio	-0.14	1.67	2.34	0.83
Maximum drawdown	-11.2%	-10.5%	-21.7%	-36.1%
Calmar ratio	-0.07	0.77	0.61	0.13

1-Month Factor Sensitivity (2)(7)



3-Month Factor Sensitivity (2)(7)



(1) MegaMind may determine to shift or not to employ the above-referenced investment methodology or employ new investment methodology.

(2) Performance and beta are presented from 1/1/1999 to 31/3/2022. Data quoted before 15/9/2021 are backtest results, exclusive of expenses. Data quoted after 15/9/2021 are shown net of all fees and expenses. Performance data quoted represents past performance and does not guarantee future returns. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance data quoted.

(3) Benchmark refers to 60% MSCI World Equity Index and 40% Bloomberg Barclays US Treasury. None of the indices presented are targets of MegaMind. Indices are unmanaged and investors cannot invest in an index.

(4) The above terms are summarised and qualified in their entirety by the more detailed information set forth in MegaMind's offering documents and supplement.

(5) The statistics are presented for illustrative purposes only and should not be viewed as predictive of the ongoing composition of MegaMind, which may change at any time.

(6) Risk rating categorisation: 1) Conservative; 2) Moderate; 3) Balanced; 4) Assertive (Growth); 5) Aggressive.

(7) Factor sensitivity is measured by the deviation of Beta of same period with respect to risk monitors. Risk monitors are measured by below indicators: 1) Dollar strength: US Dollar; 2) Real Rate: Generic Inflation Indexed United States 5 Year Government Bond; 3) Term Spread: Difference between 10-year US Treasury and 2-year US Treasury; 4) Interest Rate: 30-year US Treasury; 5) Inflation: 5-year US Breakeven Rate; 6) Credit: Difference between Bloomberg Barclays US Corporate High Yield Average OAS and Bloomberg Barclays US Aggregate Corporate Average OAS; 7) EM Equity: MSCI Emerging Markets Index; 8) US Equity: S&P 500 Index;

(8) MegaMind is monthly rebalanced and managed by CLC Securities Limited.

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